



All Saints

A CHURCH ON THE WAY

TRUSTEES REPORT OF 2021
ALL SAINTS, WESTON, BATH

Table of Contents

1. Administrative Information	2
2. Aims and Purposes.....	3
3. Objectives and Activities	3
4. Achievements and Performance.....	4
Discipleship	4
Worship and Prayer	5
Outreach.....	6
Children’s Ministry	8
Youth Ministry.....	8
Pastoral Care Ministry.....	9
Buildings.....	10
ROCK	10
Communication and Administration.....	11
5. Financial Review.....	12
6. Reserves Policy	13
7. Objectives for 2022 and beyond	13
8. COVID-19	14
9. Risk management	14
10. Structure, Governance and Management	15
11. PCC Responsibility Statement	15
Approval.....	16
12. Independent examiner’s report.....	17
13. Statement of Financial Activities	18
14. Balance Sheet	19
15. Cash Flow Statement	20
16. Notes to the Financial Statements	21

1. Administrative Information

All Saints Weston Church is situated in the village of Weston to the west of Bath. It is part of the Diocese of Bath and Wells, within the Church of England. The correspondence address is: Church Secretary, All Saints Weston, Church Office, All Saints Centre, Weston, Bath BA1 4BX.

Since 1st January 2021, until the date this report was approved, the following have served as PCC members:

Incumbent:	Revd Mark Searle (until 31 Dec 2021)
Interim Minister:	Revd Dave Parr (since 01 Oct 2021)
Readers:	Sarah Couchman Pippa Page Tom Peryer
Wardens:	Peter Ward Paddy Gleave
Elected Lay Representatives on Deanery Synod:	Pippa Page Clive Kennett Peter Ward Hylton Asplin
Lay Members Elected 2018-21:	Michael Everson (re-elected), Kevin Hurley (re-elected), Joanna Lewis (until 10 May 2021)
Lay Members Elected 2019-22:	Andrew Baines, Sarah Gleave, Robert Groezinger, Robin Lewis
Lay Members Elected 2020-23:	Chris Chatfield (until 10 May 2021), James Couchman (until 10 May 2021)
Lay Members Elected 2021-24:	Derek Hall, Vera Podger, Nathan Ward, Pam Wendzina, Michael Everson, Kevin Hurley
Non-voting observers:	Judith Everson (PCC Secretary),
Co-opted	Rob Gray (Treasurer)
Standing Committee:	Mark Searle (until 31 Dec 2021), Paddy Gleave, Peter Ward, Rob Gray, Tom Peryer, Pippa Page

Day to day management is delegated to the incumbent, The Revd. Mark Searle, The Rectory, Church Street, Weston, Bath BA1 4BU, who took a leave of absence in September 2021 and resigned in December 2021. Gary Oaten is also considered to be a member of key management.

The following professionals have advised the PCC:

Lloyds Bank plc, 47 Milsom Street, Bath BA1 1DN
Stewardship, 1 Lamb's Passage, London, EC1Y 8AB
Michelmores LLP, Solicitors, Broad Quay House, Broad Quay, Bristol BS1 4DJ
Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax
Bourton, Bristol, BS48 1UR

2. Aims and Purposes

All Saints, Bath, Weston Parochial Church Council (PCC) and the incumbent (The Revd. Mark Searle until 31 Dec 2021) are jointly responsible for promoting the whole mission of the All Saints Weston Church (ASW) - pastoral, evangelistic, social and ecumenical - both within and outside the parish. In particular, the PCC is responsible for the financial management of All Saints Church and the Weston Hub and for the care and maintenance of the Church building and associated property, i.e. All Saints Centre and 19 Chandler Close.

3. Objectives and Activities

Continue to build on the vision to be a "Church on the way". Making the pathways clear for people to follow Jesus, grow as his disciples and go with the good news of Jesus into the community of Weston and beyond.

2021 was, again, an extraordinary year. The year barely began and we then went back into lockdown as a result of the pandemic. We restarted our online public worship. The lockdown was again not easy for many and we know that, for some, engaging with the online provision has been difficult. As restrictions were progressively lifted we started running outdoor in person services after Easter and throughout the summer. A stand out moment of joy for the church was in June when ten people were baptised in a special outdoor service attended by many members of the church. In the autumn we restarted our 9am service (Sanctuary) and 11:00am service (Engage) in person.

During the autumn the teenagers in the church started running a once a month Sunday evening youth service called Encounter. Also, the Pepper homegroup joined forces with other church members to start another once a month Sunday evening service with a focus on blending regular church members with people from the Pepper homegroup. Both of these new services are exciting in their scope, bringing new people into the church. We look forward to seeing how these services will grow and develop in 2022.

Sadly, Mark Searle went on sick leave for a number of months shortly after we restarted our regular morning services. He left his role at the end of the year. He had been the Rector of All Saints since September 2017. Although this came as a shock and a sadness to the church family the lay leadership in the church stepped up and the church continued to flourish in a number of ways despite the continuing impact of Covid 19. At the end of January 2022 there was a leaving party for Mark and Meg attended by a large number of members of the church family to show our appreciation for their service and leadership. Many members of the church contributed to a financial gift to them too.

Develop and refine leadership and discipleship structures across the church in order to support the vision.

The staff team and an extensive network of church volunteer teams continue to play a key role in the life and mission of All Saints, even more so during the pandemic. The Standing Committee continued to support the rector in making decisions in response to the changing circumstances due to the pandemic. When the rector went on sick leave the Standing Committee supported the churchwardens in managing the life of the church through this difficult time. Revd Dave Parr also joined the staff team provided welcome pastoral support to the staff and wider church. A group in the church (the Children Youth and Community Group) examined afresh the churches ministry to children, young people both inside and outside the church and community mission generally. This work led to creation of two new full time roles – Children and Families Team leader and Youth Team leader. The focus of these roles is to lead these ministries both inside and outside the church and inspire and develop volunteer leaders in this regard. We have not been able to recruit these roles yet and we will review matters in 2022. There is also an aspiration to recruit a community outreach worker. The PCC will be looking to develop and put in place a new leadership support team in 2022.

Ensure all the buildings serve the wider vision to be a “Church on the way”.

During 2021, our buildings have been largely closed or used less frequently. We have sought to open where possible and in a COVID-19 secure way. Live-streaming equipment has been fitted in the church to facilitate our new ways of meeting.

Continue to develop and implement the three-year financial plan, including the reserves policy and significant giving to mission in line with the vision.

While the impact on our activities and income from the hire of the church centre and hub was again significant our finances remain healthy. We are grateful to the finance team, for their diligence, and the congregation for their continued generous giving.

Secure planning permission and faculties for the ROCK Project and begin to raise additional funds so that we can fully move from reimagining to realising.

Planning permission was granted in February 2021. This was announced to the church by Tom Peryer and Mark Searle at all of our online services. We moved to the next stage of securing the faculties and raising funds. The PCC and the Rock Team continue to review the project in light of COVID-19. While the future is uncertain in many ways, we know that this is a longer-term project and that people have a strong desire and need to meet in person.

4. Achievements and Performance

Discipleship

Homegroups were a fundamental part of the life of All Saints before the pandemic. Now, smaller groups are central to the life and mission of the church.

Homegroup leaders continue to do an outstanding job. Some groups started meeting in person again during the year, others stayed online and others adopted a hybrid approach. While some of the groups have really struggled, others have grown in both depth and

numbers. The new All Saints Care Network has also proved invaluable in caring for those who fall outside of these networks.

Children Groups

Plans to restart these groups were formulated by Sarah Gleave and Monica Corripio-Lopez over the summer. Sarah Layen volunteered to take on the Children and Families Leader on an interim basis whilst we looked to recruit to this role. She has been a real blessing and it has been a joy to see these groups restart.

Rendezvous (our group for year 9 to year 13) also restarted in September under the leadership of Ruth Rhodes, Hylton Asplin and Claire Suntharalingam. Young people suffered during the pandemic and we are thankful that this group restarted to support them as we emerge from the pandemic. It has also been encouraging to see the group plan and lead an evening service once a month.

Electoral Roll

The Electoral Roll was revised in 2021 and at the APCM in May 2021 the roll stood at 231.

Worship and Prayer

At the start of the year we went back to online provision on Sundays: Sanctuary and Church Live.

Sanctuary. Tom Peryer continued to lead the team throughout the year with regular input from Sarah Couchman, Pippa Page and Mark Searle along with wide ranging contributions from readers, prayers, speakers and the creative content. Gary Oaten has done a magnificent job each week of editing and uploading the videos to YouTube, as well as providing DVD/CD distribution to many homes around Weston. In person services restarted in September but it continued to be live streamed with DVDs and CDs still being distributed afterwards.

Outdoor church. After Easter we stopped Church Live and started an outdoor in person service. It was encouraging to meet in person whilst continuing to abide by COVID-19 restrictions. The church was also made available for personal prayer and reflection. Outdoor church finished at the end of the summer.

Engage. This restarted after the summer and Sarah Couchman took on the leadership and pastoral oversight of this service. There was a spirit of joy to be able to meet and worship together again. It has also been encouraging to see new people speaking and leading the services. The children join us at the end of the service and share with us what they have been doing in their groups.

Encounter. This service restarted in a new way part way through the autumn under the pastoral oversight of Rachael Stone. Once a month Rendezvous lead a youth focused service. Also, once a month the Pepper homegroup, with support from Rachael Stone and Rick and Cathy James, lead a service which creates a welcoming, warm atmosphere for members of the Weston community who found traditional church services intimidating. Both services are informal and relaxed with contemporary worship. Food is served at the start and there is time for people to reconnect and enjoy each other's company.

Tuesday Service. This service also restarted in the autumn under the pastoral support of Penny Faux. This is a service of quiet and reflection.

Average Sunday attendance in October over the last nine years is shown below:

Year	2013	2014	2015	2016	2017	2018	2019	2020 (online)	2021
No. people	249	255	251	242	284	252	271	653 (views)	170

Prayer. Prayer at All Saints never stops but because of the restrictions of lockdown and the ongoing challenges we still faced in 2021, we had to be imaginative and flexible in finding ways to meet together as well as encouraging those praying from home.

The prayer section on the news sheet aims to stimulate 'Thoughts on Prayer' each week and there is a dedicated 'Prayer Resource' section on the church website.

We held church wide zoom prayer meetings to help build community and many home group WhatsApp prayer support groups have been formed. A dedicated group of praying people have formed a WhatsApp group to share prophetic words and encouragement and the email prayer chain continues to communicate urgent prayer needs.

In August a group of us began meeting in the churchyard on Sunday afternoons for intercessory during the summer break. This group had found ways to continue meeting and now supports the evening Encounter services which re-launched in the Autumn.

The Prayer Ministry Team is available to pray with people on an individual basis and as COVID restriction relax, this will become more readily available in our Sunday services.

Outreach

The pandemic has both restricted our outreach and enabled us to discover new ways to reach people. Out of a crisis comes creativity; we see some of the fruit now, but some may take years to be revealed. Here are some of the joys and struggles.

All Saints Care Network

The All Saints Care Network (ASCN), established in response to the first lockdown in 2020, continued to work, if more informally, as needs varied widely across the community. Members have stayed in contact and offered support where needed, especially to those having to isolate.

What's On

Unfortunately, after producing our first printed magazine with our new look at the end of 2020, we then went into another lockdown in January. This meant we postponed the next edition and instead kept the website up to date. With activities and events running again at the end of the year we produced a magazine to cover December '21 to March '22.

Christmas Services

December saw increasing anxiety locally and nationally about the rise of another COVID variant; the guidance became more urgent as regards limiting events where people gathered together. Thus, in common with all churches we were wrestling with how much to do live and what to do online. In the end we managed a combination of both (unlike Christmas 2020 when everything was online). Despite this we managed a full Christmas programme which comprised the following.

1. Carol singing in the streets around Weston.
2. A Christingle service.

3. A traditional service of carols and readings plus the All Saints Christmas Choir and three speakers - this service was streamed live and also put up on the website.
4. A Crib service on Christmas Eve.
5. A midnight service of Holy Communion.
6. A Christmas Day morning service.
7. We also put together a pre-recorded Christmas Day service for those unable or unwilling to risk coming to church. As was to be expected numbers were significantly down for all services but that did not obscure the message of joy and hope in a dark world. Our hope is that Christmas 2022 will be very much live and completely safe.

Welcome Cafe and Food Club

This was established in Weston Hub in July 2020, as the first lockdown eased. Using food from FareShare, a free meal is provided in a cafe environment, with volunteer hosts from the church, making people feel welcomed and loved as we draw alongside them. For only £1 per box (with up to 4 per person) people can also take home a large amount of quality food. We now also have clothes and hygiene supplies for people to take away free of charge.

Church Online

We started 2021 by continuing to provide online services after the Christmas 2020 pandemic restrictions extended into the start of 2021. Our online service provision at this time consisted of a pre-recorded 9.00am Sunday 'Sanctuary' Service and a streamed 11.00am 'Church Live' service. All these services remain available for viewing on YouTube after the published date. We continued with this format of services until July 2021 and viewing figures remained steady with continued positive feedback from church members and others further afield. 'In person' services returned gradually and we felt that continuing to provide online services during this time was important as some people were more nervous than others about returning to regular church services. By recording the services, we were able to produce DVDs and CDs of these services and supply to all our church members that could not attend the services in person and are not on the internet. We invested in better video production equipment in 2021 in order to improve quality and ease of production and this allowed us to move our 9.00am Sanctuary service from being pre-recorded to being streamed and recorded live from October 2021. Our 11am service became an 'in person' only service from September 2021 with no recordings as COVID restrictions became much more relaxed. We felt that there were good reasons to continue with streamed and recorded services, if possible, in the future, allowing us to provide content for those who cannot attend, however, one of the biggest challenges is sourcing and training volunteers to manage the vision mixing, AV content and audio in church during the services every week.

Alpha Course

There was no general Alpha course run by All Saints in 2021. However, two individual courses were successfully run online by our Alpha leader, Don Hewit. Alpha courses are planned for 2022.

Discover God's Heart

Our home groups have been studying the Discover God's Heart bible studies. We are doing this as part of a wider journey as we come out of lockdown and together seek to discover God's heart for us and how we walk together with our community. These studies have been used by churches all over the world as part of a movement of churches and communities coming together. The next stage for us will be to pro-actively engage with

different groups in our community to understand each other more and to discover new ways in which we can all support each other.

Mission Giving

All Saints gives 10% of unrestricted giving to external mission. In 2021 this was £29,640, supporting a total of 15 partners: 48% of the budget went to 9 local/UK based partners and 52% to 5 International partners. We seek regular feedback from those to whom we give and seek relationship, rather than just financial giving.

Children's Ministry

We started the year with a national lockdown lasting until April 2021. This coincided with a period of time when we were without a formal leader for this area of our activity, Phil Day having returned to a school teaching post in January 2021.

During the weeks between April and the end of the school year, Monica Corripio-Lopez coordinated children's participation as part of the outdoor services that were held. Activities relating to the focus of the service took place in a variety of ways. The imaginative ideas included children processing round with fragrance sticks to represent the fragrance of Christ, activities with clay, and drama, and they took place with a great, positive and open spirit.

Children returned to Sunday morning groups in September when Sara Layen took on the Children and Families leadership role in an interim and voluntary capacity, two days per week. A rota for the first school term had been put in place by Sarah Gleave. Three groups have met regularly since the third week of September: Tumblers (pre-school), Climbers (KS1 age group) and Explorers (KS2 age group). We have a team of 8 leaders: 3 for Tumblers, 2 for Climbers, and 3 for Explorers, four of whom are qualified teachers, and two are early years practitioners. The groups are supported by 7 adult volunteers and 9 teenagers, two of whom are over 16 and have completed safeguarding processes.

We hope during 2022 to increase the number of children who come to our groups and to engage children in meaningful and enjoyable explorations of faith. We plan to include our 16-year-old teenagers in the capacity of the adult in the rota during the summer terms, and increase their opportunity to take a lead. We also have a skeleton plan to start a stay and play toddler group in The Hub alongside other community activities but as yet we are still short of volunteers to make this sustainable.

Youth Ministry

This year began in the midst of difficult times, with the youth ministry led by the youth worker Wes Poirot. For those aged 14-18yrs it previously consisted of Five!, Youth Encounter, Just jog, Rendezvous and Deeper. Helping to lead these groups were a number of volunteers. With the events of lockdown, each of these groups had to drastically adapt to the limitations surrounding society at the time. Many of the group meetings and evening services were unable to take place. However, despite the trials and tribulations, Wes was able to continue to offer daily ministry and connection through blogs to the youth and remained frequently in touch with those that needed it. The Rendezvous evening was altered to fit around restrictions and the youth continued to be supported. As testimony to this, the numbers of youth attending in some form towards the end of July exceeded 30 in this age group and a number of youth chose to be baptized in an outdoors service led by Wes Poirot and Mark Searle.

The departure of both Wes and Mark in September of this year has unfortunately meant changes having to be made to the youth ministry at All Saints. The team is now led by Claire Suntharalingam and heavily supported by volunteers Ruth Rhodes and Hylton Asplin. We now focus on two aspects of the youth ministry which are the Rendezvous evenings held once a week and the Encounter youth services held once a month. With each of us having worked previously with the youth mostly through Rendezvous, the relationships between staff and youth continue to grow as does the youth desire to learn more about Christ.

Since September despite an initial fluctuation in numbers we are now seeing approximately 14-20 youth attend on a Wednesday night with many more attending the youth Encounter Service on the Sunday. The youth are always willing to get involved and as such are beginning to develop a deeper understanding of not only their own faith but also that of the wider community through the evening service.

Additional activities for this year will include a residential trip to St Georges in Devon which has now become an annual activity. During this time, the youth have a unique opportunity to bond together as well as go deeper in their understanding of their Christian Faith. Thanks again to the amazing support of all the volunteers, we should once again be able to make this happen.

Our hopes for 2022 are:

- To see a growth in the number of young people attending regularly at both rendezvous and the youth Encounter and to see a return of the older ages who have left the groups.
- For more young people to become actively involved in the leading and organization of the Encounter services showing the enormous impact that youth can have on the Church today.
- To encourage further volunteers to help and support the group
- For the appointment of a new Youth Leader to provide stability for the youth as well as open up further opportunities for the youth to meet with God and His community.
- To be open to where God wishes to lead us.

Pastoral Care Ministry

The Pastoral Care Team has oversight of different areas of pastoral care and much of this work is unseen. The pastoral care team is led by Mandy Falkus who works closely with Penny Faux.

We have become far more reliant on information technology skills for connecting with one another. Church services have been online, home groups and leaders' meetings have been on Zoom. The church office continued to produce CDs and DVDs for distribution to those without Internet access. A small delivery team distributed these until July 2021. If people were then still unable to get to church services in person, recordings were sent in the post with a weekly news sheet.

Pastoral care has continued to be offered during this time but due to social distancing it has been largely given from a distance: on the phone or through a window or on the doorstep. Home groups have been a vital part of how our church community has managed to stay connected. Groups have been resilient and adaptable, sometimes meeting outside, or taking lateral flow tests to meet inside, or staying on Zoom for those who are more vulnerable. 17

home groups have taken up the 'Discover God's Heart' course. They continue to look for ways to work with and serve the wider community here in Weston.

Although much pastoral contact was undertaken by phone, walks and outdoor visits, there were very welcome returns to near normal activities with 3 cream teas at the Centre over the Summer as a replacement for Connect 3 lunches, which finally resumed in October. The Christmas lunch was postponed, but lunches now run monthly, open to all ages.

In response to recent social isolation, more activities are now happening. Besides Connect 3 (third Tuesdays), Connect 1 on first Tuesdays offers a Christian themed film or short walk on alternate months. Strollers, walking when possible, also added a coffee morning in the Centre, and increasingly provides fellowship and outreach to men who are carers or single. A womens' book club was started too, online initially.

There were 3 weddings and 6 funerals at the church, and 9 funeral services taken at the crematorium only during the year. The ongoing effects of the pandemic and the lockdown at the beginning of 2021 may have had an impact of the number of weddings booked.

Buildings

Fabric Team

With the lifting of COVID restrictions we were able to carry out repairs to the roof by replacing the ridge tiles. Nathan Ward also had the unenviable job of removing a dead pigeon that was blocking a drainage gully. The church clock was also serviced and repainted. Much needed electrical work was also carried out. Toward the end of the year, we identified that work needed carrying out to part of the ceiling as a large crack appeared in the ceiling plasterwork. It was also discovered that a memorial plaque in that location was loose and the surrounding plaster was damaged due to an historic leak. The wall was repaired and the plaque is going to be moved to another location. We are also grateful for the work carried out by Simon the caretaker in painting the white lines on the various steps and clearing the path leading to the side door to the choir vestry. The ROCK project will help enormously in addressing other repair work needed throughout the church.

ROCK

2021 was the ninth year of activity for the ROCK Project – the project to transform the church building into a versatile, comfortable, accessible, beautiful building that will enhance our worship, our growth in discipleship and our interaction with the local community and beyond. Nine years is a long time for a project to be in gestation but that is not an unusual timescale when it comes to major church projects such as this.

One of the reasons for the protracted timescale, was the difficulty in obtaining planning permission for the external work. Approval from the local authority finally came in January 2021. In that same month the PCC voted unanimously to move to the next phase of the design stage, namely to get the project to tender stage and to secure the necessary faculties (planning permission) from the Diocese.

ROCK-related activity during 2021 thus consisted of four main areas of work.

- Securing planning permission (faculty) from the Diocese for the internal and external works and meeting the conditions imposed by the local authority when it gave planning permission.
- Developing detailed plans to the stage where they can the project can go to tender.

- Reconfiguring the way the project is managed and led internally, by creating a number of sub-groups drawing on the skills and enthusiasm of church members; the sub-groups are focussed on such things as: sustainability; finance and communications; lighting; aesthetics, accessibility; audio-visual and so on.
- Planning the next stage of fund-raising, namely a second appeal to church members for gifts in addition to the roughly £700,000 that has been given since the first appeal in 2016.

These activities will continue into 2022. The prospect of actually making a start on work is becoming more likely. By the autumn of 2022 all the permissions and detailed design work will have been received and completed by the autumn of 2022 and therefore the project could go out to tender – in its tenth year of gestation. However, this cannot happen without the necessary funds, so a vital task for 2022 is securing the necessary funds. The second appeal to church members went ahead in January/February of 2022 and has produced a sum of £600,000 (including gift aid) in immediate gifts and future pledges. This is enormously gratifying. Using the evident commitment and generosity of church members, the ROCK Team will be seeking to secure the necessary additional money required from other sources such as external grants and loans.

It may well be that the annual report for the year 2022 will be able to include the sentence: “Work has now started on the transformation of the church building.”

Communication and Administration

Administrative Team

In 2021 the team comprised: Gary Oaten, Community Resources and Communications Coordinator; Lisa Vernalls, Assistant CRCC and Finance Officer; Naomi Cox, Assistant Centre Manager; Barbara Kaehler, Events Assistant; Peter Room, Cleaner. Simon Briffett joined us as All Saints Caretaker in June 2021 working 4 hours a day, Monday to Friday, and covering the Centre and Hub and some aspects of Church maintenance as well. Simon has fitted in well with the team and he is making progress in addressing outstanding projects as well as covering the day-to-day reactive maintenance.

After a lockdown Christmas in 2020, we recognised that it was going to be a slower start to 2021 than we had anticipated. The pandemic has meant that we’ve continually had to react to varying conditions of restrictions and customer expectations. Grants and Furlough payments were much reduced in 2021 and so we’ve needed to build ‘paying’ bookings as much as we possibly could. That has been challenging, but throughout we’ve managed to accommodate a good number of bookings and seen many groups return to using our buildings although some did not. Lisa Vernalls has worked throughout the year to ensure that we received the grant funding that we were entitled to because of the pandemic.

During 2021 we have managed to open the church fairly consistently for services and that meant re-thinking our online service offering and deciding how best to stream and record the live services. We decided to stream and record, for DVD’s, our Sanctuary service and this has been done every week since September. Mark, our Rector, stepped down from his duties in early September and then late in 2021 we understood that he was resigning at the end of December 2021. The team appreciated the good, positive achievements and positive steps that have been made by Mark in his time here as Rector. They have enjoyed working with him immensely and his support of the team and their work has been unequivocal. We’ve made enormous strides over the last four years over a very interesting

period in the life of our church and one where we rose well to the challenge of finding ways to keep church community close throughout.

All Saints Centre & Weston Hub

All Saints Centre is our community centre owned and run by All Saints Church. Since its refurbishment in 2001, it has provided valuable meeting spaces for both the Church and the local community to use and very much continues to do so.

Weston Hub is a building that we've leased from the Council since the start of 2018 in order to develop it as an all-age community centre for the benefit of the community. It was previously the Weston Children's Centre, but was facing closure.

We have a balance of usage across both buildings split between Community, Church, Commercial and Private bookings. Both are community centres are a very valuable link between our Church and our community and they are a bridge for our mission and outreach in Weston. The way in which we conduct ourselves in our dealings with those we interact with, and the events that we put on in the Centre and Hub as a Church, speak of our desire to be as Jesus was to others and to serve and support our community in faith.

5. Financial Review

The total income for 2021 was £492,603, of which £378,281 was unrestricted and £114,322 restricted. The total income was significantly down from 2020 (£608,217). Unrestricted income was only slightly down from 2020 (£388,574) owing to the continuing effects of COVID, whereas restricted income was down significantly from 2020 (£219,643), largely due to the £100k gift at the end of 2020 which distorts the overall picture.

The total expenditure was £606,386 (£475,817 in 2020) of which £392,259 (2020: £394,787) was unrestricted and £214,127 (2020: £81,030) restricted. This means we closed the year with a net unrestricted deficit of £13,978 (£6,213 deficit in 2020) and a restricted deficit of £99,805 (£138,613 surplus in 2020). The Restricted expenditure and deficit was due to expected expenditure of savings for our ROCK project.

£290,101 was received in unrestricted giving (including Gift Aid), which supports the bulk of the work and ministry of the church. This represents a decrease of 5% from 2020.

We received financial grants amounting to over £93,000 during the year (£58k for 2020). The majority of this was from local and central Government and some was from the Williams Carr Almshouses. These grants supported the refurbishment of the Hub's ball court and community garden, Enover allowed to refurbish the Centre lighting and a number of staff members' employment costs were supported by furlough at the start of the year.

Rent of £11,280 from the residential property owned by ASW and other land rented out added to the unrestricted funds.

All Saints Centre saw an increase in income in 2021 with turnover just over £37,000 (up from £30,000 in 2020, but still down from £59,000 in 2019 pre-COVID) from room bookings and fundraising. However, given the context of the restrictions due to COVID-19, this is an impressive figure.

Weston Hub, a local community centre of which All Saints Weston took over the running, also had a tough year due to COVID-19. It generated £26,601 of income through bookings, including internal bookings, which covered the ongoing costs of managing the building (up from £23,796 in 2020, but still down from £43,134 in 2019 pre-COVID).

Mainly as a result of the ROCK project, there remains a large pot of restricted funds. These have now been consolidated and are no longer in term deposits, as expenditure has increased substantially in 2021 and is expected to continue to do so through 2022 and into 2023 (and possibly beyond).

6. Reserves Policy

Last year, we reached just over £65,000 in free reserves (which corresponds to just under two month's expenditure). This year, our financial position continued to be hit by COVID-19. Despite this, we managed to increase our free reserves position by £3,625.

"Free reserves" is normally calculated by taking total funds held by the charity and deducting restricted funds, endowment funds and designated funds. However, we changed our internal policy, so that the charity maintains a total of £nil free reserves (as defined above), as all surplus free reserves are now allocated to the 2% Rainy Day Fund at each year end. The 2% Rainy Day Fund and our Church and Centre Capital Projects funds are considered to be the effective "free reserves" of the charity, which comes to £68,625 for 2021 (£65,308 in 2020). The investment property has been designated, however this would normally be considered as free reserves.

The charity aims to hold reserves of three months' of unrestricted expenditure (which equates to approximately £100k). However, progress to this goal has been difficult in 2021 due to COVID-19 (as predicted last year) and we now predict it to be challenging in 2022 also as we look to increase our Parish Share.

We have identified the following possible strategies for managing ongoing operations in the event of our income suddenly falling and expenditure exceeding income, and having already exhausted our reserves (the order in this list does not correspond with order of priority):

- cutting out spending on mission giving and building maintenance;
- reducing parish share payments;
- reducing staff numbers and/or hours; and/ or
- sale of church owned residential property (worth £280k).

Fortunately, in 2021 we received a further £32k in COVID-19 grants which prevented us from needing to employ any of these strategies. The COVID-19 grants have now ceased. Whilst we did not need to reduce our staff numbers or hours, four members of staff did leave our employment for a variety of reasons (which helped reduce our expenditure).

7. Objectives for 2022 and beyond

Thriving during the Rector's absence, not just surviving; building a strong, stable and growing church family through:

- a. Services that inspire, encourage, challenge and equip.
- b. Services that draw new people to us, especially those in their 20's and 30's.
- c. Teaching in the services which is rich, faithful to scripture, relevant to our living in the world.
- d. A flourishing network of small groups.
- e. Social events that bring people together – food, fun, friendship.

Pressing ahead with the ROCK Project by:

- a. Raising the £2-3 million required –starting with Appeal No2 to the congregation.
- b. Completing all the technical work and securing of permissions to enable a start on site in 2022.

Developing a culture of contribution and mutual benefits:

- a. Emphasising the essential contribution of volunteers and mobilising as many people as possible to engage in the inward and outward work of the church.
- b. Making the most of the paid staff team and adapting and reconfiguring roles and posts as appropriate –across ministry administration, and premises management.

Reinvesting in children's and youth work in and outside of church through recruitment of paid and volunteer personnel and the development of new initiatives to re-energise this crucial area of work.

Building on Discovering God's heart, especially in terms of building bridges with the community, including social events.

Endeavouring to meet all our financial commitments and reaching a better understanding with the Diocese over Parish Share.

8. COVID-19

The pandemic continued to have an effect in 2021. This included the temporary suspension of all physical gatherings at the start of the year and All Saints has had to curtail, or change, how it operates. We have responded quickly and appropriately over the course of the year to the different restrictions and lockdowns as detailed throughout this document. Worship and some other activities were gradually reintroduced over the summer of 2021.

The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's unrestricted financial position, as outlined in other sections of this report. The trustees are unable to reliably estimate the financial impact of COVID-19 at the present time. Although loss of income from venue hire will be impactful, there will be associated cost savings, including having made use of the Government's furlough scheme. We expect to be able to calculate this in 2022/23, when we hope the dust will have settled from COVID-19. We are hugely grateful for the continued generosity of those who give regularly to the work of All Saints, as their giving has held up and sometimes even increased during the pandemic.

9. Risk management

The PCC is exposed to a wide range of risks and compilation of a formal Risk Register was completed in March 2021. This process required the systematic review of the risks

associated with finance, safeguarding, legislative compliance, buildings and infrastructure, pastoral oversight, strategy and leadership, employment, childrens and youth work, data protection, catering, insurance, communications and publicity. The resulting document has been reviewed by all Trustees and regular review of individual risks, and the actions being taken to mitigate them, has been devolved to dedicated groups.

10. Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charity Commission as "The Parochial Church Council of the Ecclesiastical Parish of Bath, Weston, All Saints", with a working name: "All Saints, Bath, Weston." The Charity registration number is: 1136968. PCC members are Trustees.

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints Weston, the members of the PCC are the incumbent, readers, churchwardens, members elected by those members of the congregation who are on the electoral roll of the church and one member co-opted by the PCC. All church attendees are encouraged to register on the Electoral Roll and are made aware that they may then stand for election to the PCC. New members of the PCC are given relevant material to read. Officers of the PCC attend training courses as appropriate. As Trustees, members of the PCC have had regard to the guidance issued by The Charity Commission on public benefit.

The PCC meets bi-monthly with additional meetings as required. The Staff Team carries responsibility for the day-to-day leading of Church matters. Smaller teams, comprising at least one PCC member, meet between full meetings of the PCC. Whenever practical, minutes from these team meetings are circulated to all PCC members prior to PCC meetings. Financial decisions need agreement from the PCC.

The PCC has appointed individuals with responsibility for the following areas

- Safeguarding Children, Young People & Vulnerable Adults – Paul Bright
- Health & Safety – Chris Chatfield
- Human Resources – Ernie Messer
- Data Controller GDPR – Gary Oaten
- Data Protection Officer – Kevin Hurley

None of the PCC members receive remuneration for their work as trustees. Occasionally members of the PCC provide their professional services to the All Saints and this is always documented clearly and invoices/payments are made through normal accounting channels.

11. PCC Responsibility Statement

The PCC are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards; and
- Prepare the financial statements on a going concern basis.

We are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Approval

Signed on: 8 May 2022

on behalf of the PCC:

Robert Gray (Treasurer)

Paddy Gleave (Churchwarden)

Peter Ward (Churchwarden)

12. Independent examiner's report

Independent examiner's report to the trustees of PCC of The Ecclesiastical Parish of Bath, Weston, All Saints

I report to the trustees on my examination of the accounts of PCC of The Ecclesiastical Parish of Bath, Weston, All Saints (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, BSc ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 8 May 2022

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:						
Donations and legacies	2	290,101	109,477	-	399,578	516,236
Charitable activities	3	76,395	2,029	-	78,424	68,220
Investments	4	11,280	2,816	-	14,096	17,951
Other	5	505	-	-	505	5,810
Total income		<u>378,281</u>	<u>114,322</u>	<u>-</u>	<u>492,603</u>	<u>608,217</u>
Expenditure on:						
Charitable activities	6	392,259	214,127	-	606,386	475,817
Total expenditure		<u>392,259</u>	<u>214,127</u>	<u>-</u>	<u>606,386</u>	<u>475,817</u>
Net gains/(losses) on investments		-	-	6,508	6,508	2,924
Net income/(expenditure)	10	(13,978)	(99,805)	6,508	(107,275)	135,324
Transfers between funds	23	(15,650)	15,650	-	-	-
Net movement in funds		(29,628)	(84,155)	6,508	(107,275)	135,324
Total funds at start of year	23	2,009,073	478,777	45,261	2,533,111	2,397,787
Total funds at end of year	23	<u>1,979,445</u>	<u>394,622</u>	<u>51,769</u>	<u>2,425,836</u>	<u>2,533,111</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 21 to 35 form part of these financial statements
See note 14 for fund-accounting comparative figures**

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	1,575,427	1,608,420
Investments	16	331,769	325,261
		<u>1,907,196</u>	<u>1,933,681</u>
Current assets			
Stock	17	129	78
Debtors	18	14,697	37,482
Cash at bank and in hand		550,454	592,749
		<u>565,280</u>	<u>630,309</u>
Liabilities			
Creditors : amounts falling due within one year	19	(46,640)	(30,879)
Net current assets		<u>518,640</u>	<u>599,430</u>
Total assets less current liabilities		<u>2,425,836</u>	<u>2,533,111</u>
Net assets		<u>2,425,836</u>	<u>2,533,111</u>
FUNDS			
Unrestricted funds			
Designated funds	24	1,979,445	2,009,073
Restricted funds	24	394,622	478,777
Endowment funds	24	51,769	45,261
Total funds		<u>2,425,836</u>	<u>2,533,111</u>

These financial statements were approved by the Trustees on 8 May 2022 and are signed on their behalf by:

Robert Gray

The notes on pages 21 to 35 form part of these financial statements

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

CASH FLOW STATEMENT

YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Net cash inflow from operating activities	21	(54,381)	104,265
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(2,010)	-
Receipts/(payments) for investments		-	167,000
Investment income		14,096	17,951
		<u>12,086</u>	<u>184,951</u>
Net cash inflow/(outflow) for the year	22	<u>(42,295)</u>	<u>289,216</u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 21 to 35 form part of these financial statements

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with The Church Accounting Regulations 2006 and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102.

Going Concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (*continued*)

Expenditure (*continued*)

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on fundraising.

The charity's overheads, being costs that have not been incurred directly on a charitable activity, have been disclosed separately in the notes under the heading 'Costs incurred on support and administration'. These costs have been allocated to the charity's various activities using an appropriate basis being the relative use of personnel.

Governance costs

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life as follows:

- Equipment - over five years; straight line
- Leasehold improvements - over the length of the lease; straight line

By reference to a professional valuation, the trustees estimated the market value of the charity's freehold property on 1 January 2014 (being the date of transition to FRS102) and, as permitted by FRS102, its estimated market value on that date has been treated as being the property's deemed cost.

Previously the members of the PCC considered the residual value of the freehold building to be very high and consequently no depreciation has been charged in these accounts. From 1 January 2020 it was deemed appropriate by the PCC members to depreciate the building over 50 years. Land represents £375,000 of the Church Centre which will not be depreciated.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

Fixed asset investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (*continued*)

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated items are not valued in stock and recognised in income only when sold.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

Further explanation of the nature and purpose of each fund is included in note of the financial statements.

Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

2 Income from: Donations and legacies

Current Year	Unrestricted	Restricted	Endowment	Total Funds
	Funds	Funds	Funds	2021
	£	£	£	£
Donations of cash and similar	215,551	38,375	-	253,926
Donations in kind	354	-	-	354
Other grants receivable	29,241	64,050	-	93,291
Income tax recoverable	44,955	7,052	-	52,007
	<u>290,101</u>	<u>109,477</u>	<u>-</u>	<u>399,578</u>
Prior Year	Unrestricted	Restricted	Endowment	Total Funds
	Funds	Funds	Funds	2020
	£	£	£	£
Donations of cash and similar	221,247	149,648	-	370,895
Donations in kind	142	-	-	142
Other grants receivable	32,434	25,979	-	58,413
Income tax recoverable	50,137	36,649	-	86,786
	<u>303,960</u>	<u>212,276</u>	<u>-</u>	<u>516,236</u>

Donations in kind refer to food / perishable items donated to All Saints for redistribution to those in need.

3 Income from: Charitable activities

Current Year	Unrestricted	Restricted	Endowment	Total Funds
	Funds	Funds	Funds	2021
	£	£	£	£
Church Activities	4,680	366	-	5,046
Church Activities - Life Events	7,745	-	-	7,745
Church Activities - Café and Food Club	-	1,663	-	1,663
Church Centre Activities	37,369	-	-	37,369
Weston Hub Activities	26,601	-	-	26,601
	<u>76,395</u>	<u>2,029</u>	<u>-</u>	<u>78,424</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

3 Income from: Charitable activities (continued)

Prior Year	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Church Activities	8,094	-	-	8,094
Church Activities - Life Events	5,544	-	-	5,544
Church Activities - Café and Food Club	-	617	-	617
Church Centre Activities	30,169	-	-	30,169
Weston Hub Activities	23,796	-	-	23,796
	<u>67,603</u>	<u>617</u>	<u>-</u>	<u>68,220</u>

4 Income from: Investments

Current Year	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Property Letting	11,280	-	-	11,280
Fabric investments income	-	1,315	-	1,315
Bank interest	-	1,501	-	1,501
	<u>11,280</u>	<u>2,816</u>	<u>-</u>	<u>14,096</u>

Prior Year	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Property Letting	11,280	-	-	11,280
Fabric investments income	-	1,271	-	1,271
Bank interest	-	5,400	-	5,400
	<u>11,280</u>	<u>6,671</u>	<u>-</u>	<u>17,951</u>

5 Income from: Other

Current Year	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Fixed Asset Rentals	145	-	-	145
Other income	360	-	-	360
	<u>505</u>	<u>-</u>	<u>-</u>	<u>505</u>

Prior Year	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Fixed Asset Rentals	145	-	-	145
Other income	5,586	79	-	5,665
	<u>5,731</u>	<u>79</u>	<u>-</u>	<u>5,810</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

6 Expenditure on: Charitable activities

Current Year	Direct Costs	Grants Payable (Note 7)	Support Costs (Note 8)	Governance Costs (Note 9)	Total Funds 2021
	£	£	£	£	£
Church Activities	382,842	29,640	2,910	1,638	417,030
Church Activities - Café & Food Club	6,942	-	36	-	6,978
Church Centre Activities	65,804	-	37,878	983	104,665
Weston Hub Activities	72,302	-	4,756	655	77,713
	<u>527,890</u>	<u>29,640</u>	<u>45,580</u>	<u>3,276</u>	<u>606,386</u>
Prior Year	Direct Costs	Grants Payable (Note 7)	Support Costs (Note 8)	Governance Costs (Note 9)	Total Funds 2020
	£	£	£	£	£
Church Activities	298,483	30,621	809	2,075	331,988
Church Activities - Life Events	7,140	-	5	107	7,252
Church Activities - Café & Food Club	7,505	-	6	-	7,511
Church Centre Activities	53,744	-	24,433	1,311	79,488
Weston Hub Activities	43,950	-	4,719	909	49,578
	<u>410,822</u>	<u>30,621</u>	<u>29,972</u>	<u>4,402</u>	<u>475,817</u>

Church Activities include an unrestricted Parish Share direct cost of £103,268 (2020: £100,000).

Current Year	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021
	£	£	£	£
Church Activities	238,863	178,167	-	417,030
Church Activities - Café & Food Club	5,000	1,978	-	6,978
Church Centre Activities	92,535	12,130	-	104,665
Weston Hub Activities	55,861	21,852	-	77,713
	<u>392,259</u>	<u>214,127</u>	<u>-</u>	<u>606,386</u>
Prior Year	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
Church Activities	256,981	75,007	-	331,988
Church Activities - Life Events	7,252	-	-	7,252
Church Activities - Café & Food Club	2,058	5,453	-	7,511
Church Centre Activities	79,488	-	-	79,488
Weston Hub Activities	49,008	570	-	49,578
	<u>394,787</u>	<u>81,030</u>	<u>-</u>	<u>475,817</u>

7 Analysis of grants payable

	Institutions	Individuals	2021
	£	£	£
Home Missions	15,484	-	15,484
Overseas Missions	13,656	500	14,156
	<u>29,140</u>	<u>500</u>	<u>29,640</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2020
	£	£	£
Home Missions	12,863	-	12,863
Overseas Missions	14,816	2,942	17,758
	<u>27,679</u>	<u>2,942</u>	<u>30,621</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

7 Analysis of grants payable (continued)

The charity's principal grants to institutions comprised:

	2021 £	2020 £
<u>Home Missions</u>		
Bath YFC	2,000	2,000
CPAS	2,000	2,000
Genesis	3,000	3,000
Rose Cottage Centre	2,500	2,500
Resource	1,000	1,000
Life Project, Bath	1,000	1,000
Grants to institutions for less than £1,000 each	3,983	1,363
<u>Overseas Missions</u>		
CMS / SAMS	3,000	3,000
Hope Christian Trust	2,000	2,000
Malawi Support - Eagles	5,157	6,316
Mengo Hospital	1,500	1,500
SOMA	2,000	2,000
	29,140	27,679

8 Support costs

	Church activities £	Church Centre activities £	Weston Hub activities £	Life Events activities £	Café/Food Club activities £	Total 2021 £
Current Year						
Sundry Expenses	2,910	124	81	-	36	3,151
Depreciation	-	30,328	4,675	-	-	35,003
Other Expenditure	-	7,426	-	-	-	7,426
	2,910	37,878	4,756	-	36	45,580
Prior Year						
Sundry Expenses	809	77	44	5	6	941
Depreciation	-	24,356	4,675	-	-	29,031
	809	24,433	4,719	5	6	29,972

9 Governance costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Independent examiner's fees					
- for independent examiner services					
- Current year	3,276	-	-	3,276	3,120
- Prior year under accrual	-	-	-	-	845
Other services	-	-	-	-	437
	3,276	-	-	3,276	4,402

All prior year figures are represented by unrestricted funds.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

10 Net income/(expenditure) for the year

This is stated after charging:

	2021	2020
	£	£
Independent examiner's fees		
- for independent examiner services		
- Current year	3,276	3,120
- Prior year under accrual	-	845
Other services	-	437
	<u> </u>	<u> </u>

No Trustees have been reimbursed for their out of pocket travel expenses (2020: nil). No Trustee received any remuneration during the year.

Aggregate donations from Trustees, key management personnel, and other related parties was £48,425 (2020: £49,673).

11 Staff costs and numbers

The aggregate payroll costs were:

	2021	2020
	£	£
Wages & salaries	154,806	199,940
Social security costs	4,408	9,595
Pension contributions	4,913	10,387
	<u>164,127</u>	<u>219,922</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 11 (2020: 13), calculated on the basis of average headcount. Most of the charity's activities are carried out by volunteers.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page.

During the year key management received employment benefits totalling £38,410 (2020: £34,628).

Mark Searle (who as clergy is a member of the PCC) receive a stipend from the Diocese and so is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Mark Searle was provided with accommodation (which is customary for clergy).

No member of the PCC received employment benefits in either the current or preceding year.

12 Taxation

The charity is exempt from corporation tax on its charitable activities.

13 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities.

During the year the charity acted as agent for overseas missions workers and, in that capacity:

- a) received £3,360 (2020: £3,360) and paid £4,565 (2020: £2,900)
- b) at the year end the charity owed / was owed £850 (2020: £2,055) to overseas missions workers

During the year the charity acted as agent for local projects and, in that capacity:

- a) received £254 (2020: £3,000) and paid £2,545 (2020: £174)
- b) at the year end the charity owed / was owed £534 (2020: £2,826) to local projects.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

14 Statement of Financial Activities comparative figures

For the year ended 31 December 2020	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Income from:				
Donations and legacies	303,960	212,276	-	516,236
Charitable activities	67,603	617	-	68,220
Investments	11,280	6,671	-	17,951
Other	5,731	79	-	5,810
Total income	<u>388,574</u>	<u>219,643</u>	<u>-</u>	<u>608,217</u>
Expenditure on:				
Charitable activities	394,787	81,030	-	475,817
Total expenditure	<u>394,787</u>	<u>81,030</u>	<u>-</u>	<u>475,817</u>
Net gains/(losses) on investments	-	-	2,924	2,924
Net income/(expenditure)	<u>(6,213)</u>	<u>138,613</u>	<u>2,924</u>	<u>135,324</u>
Transfers between funds	<u>(17,268)</u>	<u>17,268</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(23,481)</u>	<u>155,881</u>	<u>2,924</u>	<u>135,324</u>
Total funds at start of year	2,032,554	322,896	42,337	2,397,787
Total funds at end of year	<u>2,009,073</u>	<u>478,777</u>	<u>45,261</u>	<u>2,533,111</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

15 Tangible fixed assets

	Infant School £	Car park £	Church Centre £	Equipment £	Hub Centre Lease £	Total £
Cost or valuation						
At 1 January 2021	1	48,700	1,500,000	9,282	79,468	1,637,451
Additions	-	-	-	2,010	-	2,010
Disposals	-	-	-	(9,282)	-	(9,282)
At 31 December 2021	<u>1</u>	<u>48,700</u>	<u>1,500,000</u>	<u>2,010</u>	<u>79,468</u>	<u>1,630,179</u>
Depreciation						
At 1 January 2021	-	-	22,500	1,856	4,675	29,031
Charge for the year	-	-	22,500	402	4,675	27,577
Disposals	-	-	-	(1,856)	-	(1,856)
At 31 December 2021	<u>-</u>	<u>-</u>	<u>45,000</u>	<u>402</u>	<u>9,350</u>	<u>54,752</u>
Net book value						
At 31 December 2021	<u>1</u>	<u>48,700</u>	<u>1,455,000</u>	<u>1,608</u>	<u>70,118</u>	<u>1,575,427</u>
At 31 December 2020	<u>1</u>	<u>48,700</u>	<u>1,477,500</u>	<u>7,426</u>	<u>74,793</u>	<u>1,608,420</u>

The former Infants School was acquired by the PCC in 1965. In 1966 this was leased to the Scout movement for a term of 99 years at a peppercorn rent on a full repairing and insuring lease. An estimated value of this property is £1.

The church car park was originally part of the grounds of the Rectory and was conveyed to the PCC in 1970. This property was professionally valued at £40,000 at 31 December 2006, which is the deemed cost on transition to FRS 102 SORP, and has had subsequent improvements to a cost of £8,700.

The Church Centre, formally the Junior School, is a grade II listed building acquired by the PCC in 1961. On the site is a transformer station and the area is leased to Western Power Distribution plc at an annual rent of £95 for a term of 25 years from 2003. This site also includes the allotment area. The Church Centre re-development was fully completed in 2004. The building was professionally valued at £1,500,000 at 31 December 2006 and this is the deemed cost on transition to FRS102 SORP. The Church Centre was professionally valued on 8 October 2019 at £715,000; the valuation is based on estimated open market value assuming no change of designated use. However the value in use to the PCC for this property is considered to be higher than that, and in line with the accounting policies presented, has not been subject to impairment upon review.

Equipment represents items purchased for the church centre and will be depreciated as outlined in note 1

Tangible assets do not include the value of the Weston Hub centre as, although All Saints has assumed responsibility for the running of the centre, the property will remain the councils upon completion of the lease. Improvement costs to the Weston Hub centre have been capitalised as leasehold improvements and will be depreciated over the term of the lease.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

16 Investments

	Investment Property £	Endowment Investments £	Total 2021 £	Investment Property £	Endowment Investments £	Total 2020 £
Cost or fair value brought forward	280,000	45,261	325,261	280,000	42,337	322,337
Change in value of investments	-	6,508	6,508	-	2,924	2,924
Cost of fair value carried forward	<u>280,000</u>	<u>51,769</u>	<u>331,769</u>	<u>280,000</u>	<u>45,261</u>	<u>325,261</u>

Investment property refers to 19 Chandler Close which was purchased by the PCC on 17 February 1997 at a cost of £59,995 with a grant from the Diocesan Development Fund of £5,000 and a loan from the Diocesan Board of Finance of £55,000 which has now been fully repaid. This property was valued at £280,000 at 8 October 2019 by an independent RICS qualified surveyor.

The Endowment investment comprises 2,151.59 shares in the Central Board of Finance Investment Fund, purchased at a cost of £16,537. This is held as a permanent endowment fund from the net proceeds from the sale of the Bowling Green, Penn Hill in May 1995. Income is to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath.

The Endowment investment also comprises 62 shares in the Central Board of Finance Investment Fund from the Browning Investment. This is held as a permanent endowment fund and income is to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath. The cost of the historic purchase price of the investment is not known.

17 Stocks

	2021 £	2020 £
Food stock	129	78
	<u>129</u>	<u>78</u>

18 Debtors

	2021 £	2020 £
Due in less than one year:		
Trade debtors	3,254	2,372
Prepayments and accrued income	11,443	35,110
	<u>14,697</u>	<u>37,482</u>

19 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	17,265	1,430
Other creditors - grants payable	20,010	20,000
Other creditors	1,000	1,000
Accruals	7,049	7,982
Deferred income	1,316	467
	<u>46,640</u>	<u>30,879</u>

Note 20

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

20 Deferred income

Deferred income comprises the following:

	2021 £	2020 £
Balance at the beginning of the reporting period	467	4,192
Amount released to income	(467)	(4,192)
Amount deferred in year	1,316	467
Balance at the end of the reporting period	<u>1,316</u>	<u>467</u>

The deferred income of £1,316 (2020: £467) represents venue hire received in advance. The income deferred at the period end will be released to income in the 12 months following the year end (2020: within 12 months).

21 Reconciliation of net movement in funds to net cash inflow from operating activities

	2021 £	2020 £
Statement of Financial Activities: Net movement in funds	(107,275)	135,324
Investment income	(14,096)	(17,951)
(Gains)/Losses on investments	(6,508)	(2,924)
Increase in creditors: current liabilities	15,761	(9,693)
Decrease / (increase) in debtors	22,785	(29,444)
(Increase) / decrease in stock	(51)	(78)
Depreciation	35,003	29,031
Net cash (outflow)/inflow from operating activities	<u>(54,381)</u>	<u>104,265</u>

22 Analysis of changes in cash during the year

	2021 £	2020 £	Change £
Cash at bank and in hand	<u>550,454</u>	<u>592,749</u>	<u>(42,295)</u>

	2020 £	2019 £	Change £
Cash at bank and in hand	<u>592,749</u>	<u>303,533</u>	<u>289,216</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

23 Movement in funds

For the year ended 31 December 2021

	At 1 Jan 2021 £	Income £	Expenditure £	Gains and Losses £	Transfers £	At 31 Dec 2021 £
Endowment funds						
Bowling Green - Fabric Fund	43,993	-	-	6,326	-	50,319
Browning - Church Maintenance	1,268	-	-	182	-	1,450
	<u>45,261</u>	<u>-</u>	<u>-</u>	<u>6,508</u>	<u>-</u>	<u>51,769</u>
Restricted funds						
Salaries & Expenses	10,273	14,681	(36,720)	-	15,599	3,833
Enrich	4,678	1,266	(126)	-	(5,818)	-
Millennium Fund	8,218	-	-	-	-	8,218
ROCK	442,159	33,201	(122,947)	-	(535)	351,878
Special Collections	44	2,518	(2,430)	-	-	132
Others	-	659	(609)	-	-	50
Bequest	500	-	-	-	-	500
Hub Refurbishment Fabric	2,135 3,704	51,264 2,591	(33,983) (10,004)	-	116 3,709	19,532 -
Welcome Café & Food Club	2,066	3,686	(1,977)	-	(2,639)	1,136
Community Outreach	5,000	-	(5,000)	-	-	-
Open The Book	-	331	(331)	-	-	-
Children & Young People	-	4,125	-	-	5,218	9,343
	<u>478,777</u>	<u>114,322</u>	<u>(214,127)</u>	<u>-</u>	<u>15,650</u>	<u>394,622</u>
Unrestricted funds						
<u>Designated funds</u>						
Rainy Day Fund	22,024	-	-	-	(1,073)	20,951
Church Capital Projects	22,243	350	(3,210)	-	3,789	23,172
Centre Capital Projects	21,041	-	(3,923)	-	7,384	24,502
Weston Hub Capital Projects	1,805	-	(1,444)	-	-	361
ROCK set-aside	51,892	-	-	-	-	51,892
Activities	1,648	-	-	-	(1,148)	500
Missions	-	-	(26,880)	-	26,880	-
Tangible Fixed Assets	1,608,420	-	(32,992)	-	-	1,575,428
Investment Property	280,000	-	-	-	-	280,000
Welcome Café & Food Club	-	-	-	-	2,639	2,639
General funds	-	377,931	(323,810)	-	(54,121)	-
	<u>2,009,073</u>	<u>378,281</u>	<u>(392,259)</u>	<u>-</u>	<u>(15,650)</u>	<u>1,979,445</u>
Total funds	<u><u>2,533,111</u></u>	<u><u>492,603</u></u>	<u><u>(606,386)</u></u>	<u><u>6,508</u></u>	<u><u>-</u></u>	<u><u>2,425,836</u></u>

Restricted funds

Salaries & Expenses - is a restricted fund to allow for future expenditure on salary costs for the following positions: Community Youth Worker, Community Youth Worker Assistant, Church Seniors Worker and ROCK administration.

The Enrich Fund - was a restricted fund to allow for future expenditure on community youth work activities with 'un-churched' young people in the community. There is a transfer out of £600 to reimburse the general fund for rent costs for the use of the Weston Hub premises. The remaining funds have then been transferred (with donor approval) into the Children & Young People restricted fund.

The Millennium Fund - is a restricted fund set up in 2000 to support members of the church undertake short term mission at home or abroad.

The Rock Fund (Reimagining Our Church for the Kingdom) - is a restricted fund to allow for future expenditure on the development of the church and campus. The transfer out of the fund is to cover rent costs for use of the Church Centre premises and some admin costs incurred.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

23 Movement in funds (*continued*)

Restricted funds (*continued*)

The Special Collections Funds - are restricted funds collected and disbursed in support of special campaigns or organisations who's activities support the aims of the church. It is anticipated that all of the funds restricted for this purpose will be distributed in the new financial year.

The other restricted funds - are to allow for future expenditure on certain projects and other specific collections.

The bequest funds - are to a legacy given to be spent of future costs on signage.

The Refurbishment Funds - is a restricted fund to allow for future expenditure for the renovation of buildings and land (usually from grants subsidies).

The Fabric fund - is the restricted income from the permanent endowments, to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath.

The Welcome Café & Food Club Fund - is a restricted fund to allow for future expenditure on providing friendship & support through a community pantry/food club linked to a cafe, focused on assisting local low-income families.

The Community Outreach Fund - is a restricted fund to allow for the future expenditure to enable the support of local families and young people with provision of affordable food.

Children and Young People Funds - are restricted funds to allow for future expenditure on specific work with such people including summer camps and trips.

Designated funds

Rainy Day Fund - has been set up as a designated fund with 2% of unrestricted giving each month being set aside to cover any unexpected costs not included in the operating budget of the PCC. This operates as a reserves buffer, and should be considered as part of the general fund reserve calculation.

Capital Expenditure Funds - have been set up as a designated fund to cover costs incurred in the purchase and / or maintenance of fixed assets.

ROCK Fund - has been set up since the ROCK project will require significant funding and so as unexpected large sums come into the church (such as legacies) they might be set aside for this purpose.

Activity Fund - has been set up since it is expected that there may be certain income generating activities for which surplus should be set aside for future events (especially if they are only say bi-yearly). the yearend balance contains money set aside for Drama activities.

Mission Giving Fund - is a designated fund where 10% of unrestricted giving from the previous year is set aside with the intention of passing this on to both local, and overseas mission projects/individuals.

Tangible Fixed Assets - This fund is set aside at the net book value of charitable fixed assets.

The Welcome Café & Food Club Fund - is a fund to allow for future expenditure on providing friendship & support through a community pantry/food club linked to a cafe, focused on assisting local low-income families.

Investment Property - This fund is set aside at the value of investment property.

Endowment Funds

The Endowment funds are permanent endowment funds from the net proceeds from the sale of the Bowling Green, Penn Hill in May 1995. Income is to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

23 Movement in funds (continued)

For the year ended 31 December 2020

	At 1 Jan 2020 £	Income £	Expenditure £	Gains and Losses £	Transfers £	At 31 Dec 2020 £
Endowment funds						
Bowling Green - Fabric Fund	41,151	-	-	2,842	-	43,993
Browning - Church Maintenance	1,186	-	-	82	-	1,268
	<u>42,337</u>	<u>-</u>	<u>-</u>	<u>2,924</u>	<u>-</u>	<u>45,261</u>
Restricted funds						
Salaries & Expenses	24,089	24,383	(58,661)	-	20,462	10,273
Enrich	6,791	780	(1,887)	-	(1,006)	4,678
Millennium Fund	8,218	-	-	-	-	8,218
ROCK	274,506	179,408	(9,567)	-	(2,188)	442,159
Special Collections	2,443	1,139	(3,538)	-	-	44
Others	220	25	(245)	-	-	-
Bequest	500	-	-	-	-	500
Hub Refurbishment	2,705	-	(570)	-	-	2,135
Fabric	3,424	1,392	(1,112)	-	-	3,704
Welcome Café & Food Club	-	7,516	(5,450)	-	-	2,066
Community Outreach	-	5,000	-	-	-	5,000
	<u>322,896</u>	<u>219,643</u>	<u>(81,030)</u>	<u>-</u>	<u>17,268</u>	<u>478,777</u>
Unrestricted funds						
<u>Designated funds</u>						
Rainy Day Fund	17,154	-	-	-	4,870	22,024
Church Capital Projects	14,743	-	-	-	7,500	22,243
Centre Capital Projects	14,742	-	(1,201)	-	7,500	21,041
Weston Hub Capital Projects	891	-	-	-	914	1,805
ROCK set-aside	51,892	-	-	-	-	51,892
Activities	921	-	-	-	727	1,648
Mission	-	-	(26,863)	-	26,863	-
Tangible Fixed Assets	-	-	(29,031)	-	1,637,451	1,608,420
Investment Property	-	-	-	-	280,000	280,000
General funds	1,932,211	388,574	(337,692)	-	(1,983,093)	-
	<u>2,032,554</u>	<u>388,574</u>	<u>(394,787)</u>	<u>-</u>	<u>(17,268)</u>	<u>2,009,073</u>
Total funds	<u><u>2,397,787</u></u>	<u><u>608,217</u></u>	<u><u>(475,817)</u></u>	<u><u>2,924</u></u>	<u><u>-</u></u>	<u><u>2,533,111</u></u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

24 Analysis of net assets between funds

As at 31 December 2021	Restricted Funds £	Endowment Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
Fixed assets	-	51,769	1,855,427		1,907,196
Other net assets	394,622	-	124,018	-	518,640
	<u>394,622</u>	<u>51,769</u>	<u>1,979,445</u>	<u>-</u>	<u>2,425,836</u>

As at 31 December 2020	Restricted Funds £	Endowment Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
Fixed assets	-	45,261	1,888,420	-	1,933,681
Other net assets	478,777	-	120,653	-	599,430
	<u>478,777</u>	<u>45,261</u>	<u>2,009,073</u>	<u>-</u>	<u>2,533,111</u>

25 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.